

**MINUTES OF THE BOARD OF DIRECTORS MEETING
VALLEY MUNICIPAL UTILITY DISTRICT NO. 2
August 9, 2024**

1. Call to Order of the Regular Meeting.

The Board of Directors of the Valley Municipal Utility District No. 2 held a Regular Meeting at 11:01 A.M., August 9, 2024 in accordance with the duly posted notice with a quorum of Directors present as follows:

Roger Nelson	President
Pat Pace	Vice-President
Richard Harse	Director
Clifford Rowell	Treasurer

Directors absent:

Jim Tipton	Secretary
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Others present:

Scott Fry	General Manager
Kathy Cunningham	Attorney via Zoom
Andre Ayala	Hilltop Securities via Zoom
Jorge Delgado	Hilltop Securities via Zoom

2. Public Input.

There was no Public Input.

3. The Board May Enter into Executive Session as Allowed By Government Code Pursuant to:

On a motion by Mr. Rowell and a second by Mr. Harse, the Board entered into Executive Session at 11:02 a.m.

- a. Section 551.072 to Discuss the Purchase of Real Property Related to Land Acquisition for the New Wastewater Treatment Plant.

The Board exited the Executive Session at 11:26 a.m.

4. Discussion and Action Relative to the Executive Session.

- a. Land Acquisition Related to the Construction of a New Wastewater Treatment Plant.
On a motion by Mr. Rowell, the Board directed Mr. Fry to tell Garver, USA to amend the TCEQ Application for the new Wastewater Treatment Plant to include the entirety of the acreage to be purchased as being necessary for District facilities including the new Wastewater Treatment Plant. The motion was seconded by Mr. Harse and approved by a unanimous vote of those present.

5. Discussion and Action Regarding the Proposed Wastewater Treatment Plant Design.

- a. Approval of agreement for Surveying Services from Orive Land Surveying, LLC
- b. Approval of agreement for Geotechnical Services from MEG Engineers.

No action was taken.

6. Discussion and Action to Set the Tax Rate for the 2024-'25 Fiscal Year.

A brief discussion was held about the Operations and Maintenance (O&M) Tax and the Debt Service (I&S) Tax. Mr. Ayala of Hilltop Securities recommended an O&M Rate of \$0.10/\$100.00 of valuation and an I&S Rate of \$0.25/\$100.00 of valuation, for a total tax rate of \$0.35/\$100.00 of valuation. Mr. Rowell made a motion to set the tax rate for the 2024-'25 Fiscal Year at \$0.35/\$100.00 of valuation as detailed by Mr. Ayala. The motion was seconded by Mr. Harse and approved by a unanimous vote of those present.

7. **Adjourn.**

There being no further business, Mr. Rowell made a motion to adjourn the meeting, The motion was seconded by Mr. Harse and approved by a unanimous vote at 11:31 a.m.

ATTEST:



PAT PACE, VICE PRESIDENT


ROGER NELSON, PRESIDENT